



Sources: Bloomberg and Bahana TCW IM - Research

July 16, 2021

### Salam Investasi

IHSG menguat 1.13% (-0.52% mom; 1.13% ytd) ke level 6,046.8. Penguatan indeks dipimpin oleh sektor Financials dan Infrastruktur. Sedangkan dalam level saham, penguatan indeks dipimpin oleh BBKA (2.09%), BBRI (2.70%) dan BMRI (3.07%). Investor asing tercatat melakukan net beli sebesar USD 38.3 juta (USD 58.8 juta mtd; 1,251 juta ytd). Yield obligasi pemerintah 10 tahun naik 0.1 bps menjadi 6.39 (-20.1 mtd; 50.3 ytd). Rupiah terdepresiasi -0.02% ke level 14,483 /USD. [emil.muhamad@bahana.co.id](mailto:emil.muhamad@bahana.co.id)

### Commodity Prices

	Last Price	%1d	%30d	%yoy	%ytd
Oil (USD/bbl)	73.5	(1.7)	(0.7)	67.8	41.8
Coal (USD/MT)	120.0	(1.6)	24.4	127.5	75.3
Nickel (USD/MT)	18,764.5	1.0	6.0	39.1	13.4
Gold (USD/OZ)	1,829.5	0.0	1.0	1.8	(3.6)
Tin (USD/MT)	33,810.0	0.5	2.1	94.9	64.6
CPO (USD/MT - CIF)	987.9	3.9	19.1	66.9	8.9

### Open Ended Fund Performance

Fund's Name	NAV	Return (%)			
		1D	30D	1YR	YTD
<b>Fixed Income</b>					
ABF IBI Fund	45,837.79	0.30	0.37	10.90	1.29
Ganesha Abadi Kelas G	3,872.30	0.20	0.49	6.16	0.91
Kehati Lestari Kelas G	2,500.74	0.40	0.02	8.07	(1.89)
Makara Prima	2,908.20	0.39	0.16	7.03	(1.49)
Bahana MES Syariah Fund Kelas G	1,365.51	0.19	0.53	8.54	0.91
PTS Generasi Gemilang	1,319.50	0.22	0.61	7.56	0.98
<b>Equity</b>					
Bahana Dana Prima	12,204.20	1.62	(5.20)	0.27	(12.61)
Bahana Dana Ekuitas Andalan Kelas G	4,026.49	1.59	(5.08)	1.69	(11.33)
Dana Ekuitas Prima	3,663.44	1.28	(5.23)	0.30	(11.58)
Bahana Trailblazer Fund	739.70	1.21	(5.28)	(2.14)	(12.03)
Bahana Primavera 99 Kelas S	1,012.62	1.55	(5.20)	2.25	(10.98)
Bahana Icon Syariah	805.28	0.75	(2.69)	4.06	(11.75)
Bahana USD Global Sharia Equities	1.46	0.33	3.28	22.01	1.41
<b>Mixed</b>					
Bahana Dana Infrastruktur	7,021.12	0.38	(2.88)	(1.64)	(13.32)
Bahana Quant Strategy	1,189.62	0.88	(1.82)	2.38	(8.28)
<b>Money Market</b>					
Bahana Dana Likuid	1,658.48	0.01	0.21	4.09	1.81
Bahana Likuid Syariah Kelas S	1,436.23	0.01	0.25	4.23	1.94
Bahana Likuid USD	0.90	0.00	0.03	0.21	0.09
Bahana Likuid Plus	1,244.15	-	0.28	4.68	2.19
<b>ETF</b>					
Bahana Bisnis 27	435.43	1.54	(6.18)	0.71	(10.72)

NAV yang dipublikasikan merupakan nilai NAV/Unit periode

15-Jul-21

### JCI Movers

Leaders	%	Laggards	%
BBKA	2.09	TPIA	(1.02)
BBRI	2.70	BRPT	(1.83)
BMRI	3.07	BSIM	(6.95)
TLKM	2.29	TOWR	(1.11)
POLL	17.24	DSSA	(6.76)

### Index Performance

Net Foreign Flow (US\$m)		1d	qtd	ytd
Indonesian Equity		38	59	1,251
Indonesian Bonds		(61)	(289)	612
Index	Last Price	%1d	%ytd	%yoy
IHSG (Equity)	6046.75	1.13	1.13	18.60
IDX30 (Equity)	448.51	1.73	(10.70)	2.91
LQ45 (Equity)	841.20	1.62	(10.02)	5.43
ISSI (Equity)	174.98	0.73	(1.41)	17.39
BINDO (Bonds)	300.16	0.20	1.84	11.98
HSI (HK)	27996.27	0.75	2.81	12.12
SHCOMP (CH)	3564.59	1.02	2.64	11.04
NIKKEI (JP)	28279.09	(1.15)	3.04	24.19
Dow Jones (US)	34987.02	0.15	14.31	30.21
S&P 500 (US)	4360.03	(0.33)	16.08	35.13
FTSE 100 (UK)	7012.02	(1.12)	8.54	12.18

### Indonesian Government Bonds

Issue	Maturity	Duration	Yield (%)	Yld Chg (w-o-w)
FR0081	6/15/2025	3.5	4.97	(0.06)
FR0082	9/15/2030	6.8	6.33	(0.10)
FR0080	6/15/2035	8.9	6.97	(0.08)
FR0083	4/15/2040	10.4	7.08	(0.10)
FR0076	5/15/2048	12.1	7.13	(0.10)
INDON30(USD)	2/14/2030	7.6	2.26	(0.05)
INDON50(USD)	2/14/2050	18.3	3.19	(0.03)

### Economic Data

	%mom	%ytd	%yoy
Inflation, Jun-21	(0.16)	0.74	1.33
Fx Rsrvs, Jun-21, US\$137.09Bn	0.51	0.88	4.08

### Money Market

	%Yield	Prev	%1d
7D RR Rate	3.50	3.50	-
ATD 1M	3.56	3.54	0.02
Currency	Last	%1d	%ytd
USD/IDR	14,483.00	(0.02)	(2.99)
EUR/IDR	17,170.42	(0.62)	0.67
AUD/IDR	10,821.15	(0.44)	0.09
SGD/IDR	10,707.15	(0.25)	(0.72)
HKD/IDR	1,864.31	(0.00)	(3.32)
JPY/IDR	109.83	(0.70)	3.24